

University of Mary Washington
Budget Advisory Committee 2012-13
October 23, 2012
GW 106
8:00 to 9:00 a.m.

Present: P. Messplay, N. Al-Tikriti, D. Hall, J. Romero, T. Pratt-Fartro, R. Pearce, I. Newbould, J. Morello, T. O'Donnell

- I. **Approval of Minutes from 10/2/12 and 10/10/12.** Approved Unanimously.
- II. **Discussion of Foundation presentation.** There was discussion about the rate of return and the spending policy, followed by discussion about the mission oriented nature of the balance of investment in real estate. R. Pearce reviewed the history of the landlocked Fredericksburg campus and the revenue generating and/or mission oriented nature of acquisitions. There was discussion about the nature of other institutions involved in real estate (across the Commonwealth and nationally).
- III. **Summer School policy Q & A.** I. Newbould updated on the status of the policy and its goal to enhance summer school planning. He noted that UMW's compensation policy is quite generous. Changes are designed to make the summer session more meaningful for students and minimize the economics. D. Hall asked if there is a tracking process in place to identify high demand classes and maximize offerings. J. Morello stated that such information is available to chairs for planning purposes, with the exception of wait lists. I. Newbould stated that the Registrar is currently conducting a wait list experiment. Morello distributed a handout on "Summer Session 2012 – Enrollment Overview" which showed an increase in the number of courses with 5 or less enrolled; an increase in the number of courses with only 6 or 7 enrolled, and an increase in the number of courses where revenue did not cover the instructor's costs. D. Hall asked about reducing the summer school tuition for out-of-state students. There was some discussion about the feasibility of changing the rate and the associated advantages and disadvantages. It was agreed that it should be examined. D. Hall asked if we have surveyed students about course desirability. It was explained that there had not been a recent such survey. J. Romero asked about the decline in out-of-state enrollment in the summer session and it was explained that it was more severe than during the regular terms (nearly a 50% drop over three years). The committee then joined in a wide-ranging discussion of academic planning, offerings, programmatic requirements and the possibility of incentivizing offering high demand, high enrollment courses. R. Pearce discussed a recent presentation he made in Richmond with information related to working with families to plan the cost of education.
- IV. Update on October Speakers and Schedule
 - a. October 30th: Torre Meringolo

- b. November 6th: Dean Finkelstein
- c. November 9th: Dean Richardson
- d. November 13th: Carol Descak
- e. November 20th: Dean Gendernalik-Cooper

The meeting adjourned at 9:07 am.