



2012-13 University Budget Plan

University of Mary Washington
University Budget Advisory Committee
September 4, 2012

2012-13 Operating Budget Overview

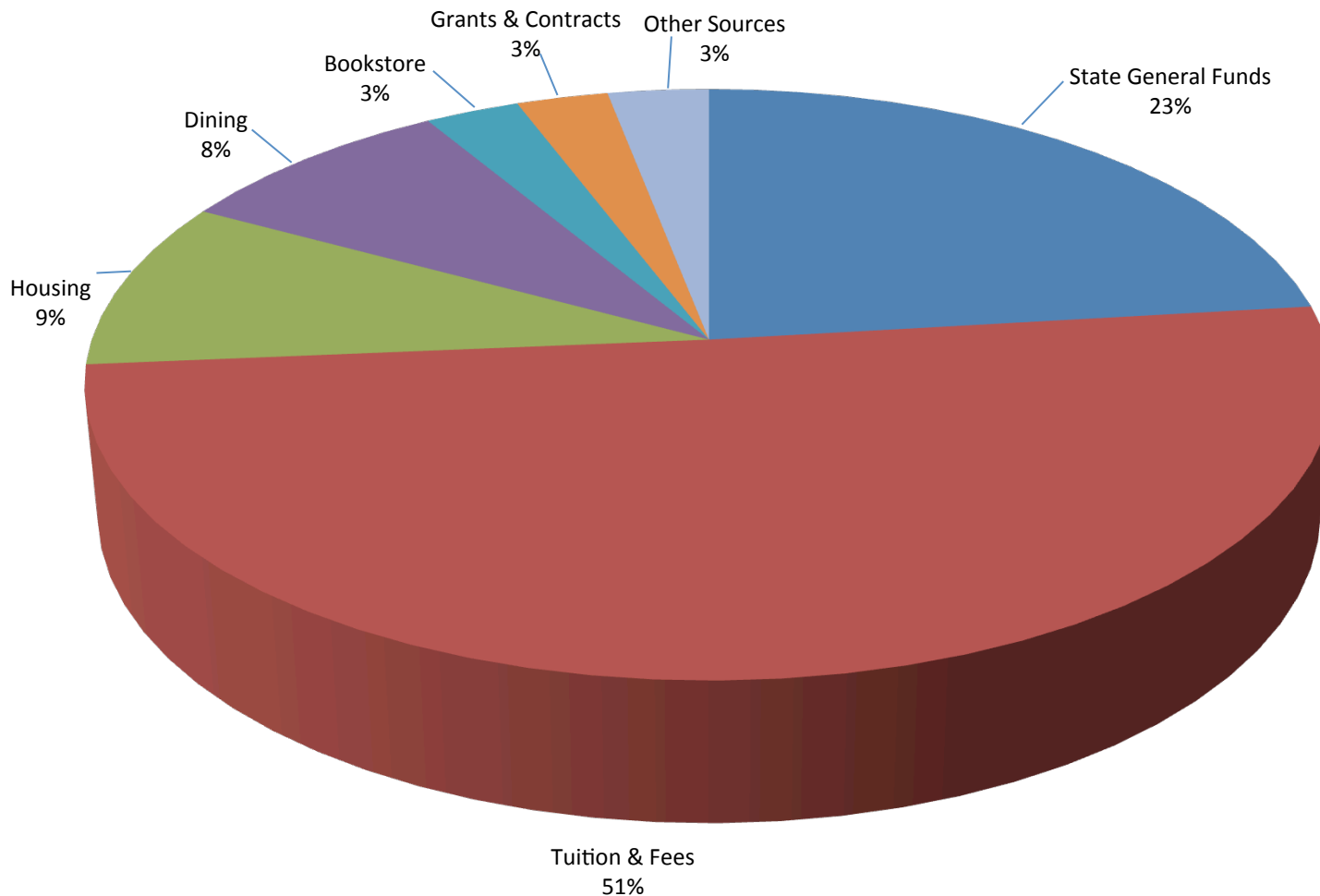
- The budget covers the period from July 1, 2012 to June 30, 2013.
- Reflects actions of the 2012 General Assembly and Governor's amendments.
- Includes tuition and fee rates approved by the Board at meetings in February and April.

The budget is balanced. Revenue and budgeted uses are expected to total \$102.6 million in 2012-13.

	2011-12	2012-13	Change
Sources			
State General Funds*			
Educational and General Programs	\$ 17,818,135	\$ 19,557,319	9.8%
Student Financial Assistance	1,673,233	1,698,680	1.5%
Belmont / James Monroe Museum	664,969	664,969	0.0%
Dahlgren Campus	1,250,000	1,900,000	52.0%
Nongeneral Funds			
Student Tuition and Fees	\$ 50,766,660	\$ 52,006,660	2.4%
Sales and Services			
Housing	8,226,800	9,516,800	15.7%
Dining	8,565,000	8,737,000	2.0%
Bookstore	2,920,000	2,920,000	0.0%
Grants and Contracts	2,830,000	2,830,000	0.0%
Other Sources	2,541,002	2,726,002	7.3%
Total Nongeneral Funds	<u>\$ 75,849,462</u>	<u>\$ 78,736,462</u>	3.8%
Total Sources	\$ 97,255,799	\$ 102,557,430	5.5%
Uses			
Instruction	\$ 27,735,825	\$ 28,835,259	4.0%
Research and Public Service	1,436,305	1,305,834	-9.1%
Academic Support	9,222,190	9,588,422	4.0%
Student Services	5,220,478	5,352,226	2.5%
Institutional Support	4,175,001	4,219,728	1.1%
Operation and Maintenance of Plant	5,930,055	6,207,569	4.7%
Scholarships and Fellowships	6,345,733	6,236,180	-1.7%
Auxiliary Enterprises	34,862,938	37,734,938	8.2%
Museums & Cultural Services	1,077,274	1,077,274	0.0%
Higher Education Centers	1,250,000	2,000,000	60.0%
Total Uses	\$ 97,255,799	\$ 102,557,430	5.5%
Budget Balance	\$ -	\$ -	

* Includes both direct appropriations and estimated central transfers.

About 23% of UMW's total revenue for 2012-13 is from state general funds...



Key changes in the revenue budget. . .

- General Fund increase of \$2.4 million
 - Educational & General Programs
 - \$1,121,555 for UMW's six-year plan
 - \$442,629 million for fringe benefit rate changes
 - \$175,000 for elimination of higher education reduction pool
 - Student Financial Assistance
 - \$25,447 for need-based aid for in-state undergraduates
 - Dahlgren Campus
 - \$650,000 to annualize support for the operating budget

Key changes in the revenue budget. . .

- Tuition and Fees - \$1.2 million
 - Educational & General Programs
 - Net tuition decline of \$135,000
 - Rate increase offset by loss in out-of-state students
 - Comprehensive Fee
 - \$1,375,000 from rate increase
 - Not affected by student residency

Key changes in the revenue budget. . .

- Student Housing - \$1.3 million
 - Housing inventory improvements – \$0.4 million
 - Addition of Randolph and Mason Halls
 - Convert Willard Hall to all singles
 - Take South Hall off-line
 - Convert all medical rooms to singles
 - Eliminate basement rooms
 - Convert all residence life rooms to singles
 - Rate increases and premium room rate structure - \$0.9 million

Key changes in the revenue budget. . .

- Dining Revenues - \$172,000
 - 2% increase in meal plan rates
 - Used for debt service reserve pool of new Student Center

Key changes in the revenue budget. . .

- Other Revenues - \$185,000
 - Educational and General Programs
 - \$35,000 for facilities rental – Stafford Campus
 - Auxiliary Enterprises
 - \$50,000 in interest earnings
 - Restored by the 2012 General Assembly
 - Dahlgren Campus
 - \$100,000 in rental and other income

2012-13 Tuition and Fee rates. . .

	In-State Students			Out-of-State Students		
	2011-12	2012-13	% Chg.	2011-12	2012-13	% Chg.
Full-Time Undergraduates						
Living in University Housing						
Tuition	\$4,462	\$4,686	5.0%	\$16,190	\$17,000	5.0%
E&G Comprehensive Fee	1,698	1,782	4.9%	1,698	1,782	4.9%
Auxiliary Comprehensive Fee	2,646	2,778	5.0%	2,646	2,778	5.0%
Housing (1)	5,080	5,384	6.0%	5,080	5,384	6.0%
Board (2)	3,388	3,456	2.0%	3,388	3,456	2.0%
Total	\$17,274	\$18,086	4.7%	\$29,002	\$30,400	4.8%

(1) Based on double-occupancy room.

(2) Based on 150 block / \$300 flex dollars plan.

Full-Time Undergraduates						
Living in Private Housing						
Tuition	\$4,462	\$4,686	5.0%	\$16,190	\$17,000	5.0%
E&G Comprehensive Fee	1,698	1,782	4.9%	1,698	1,782	4.9%
Auxiliary Comprehensive Fee	2,646	2,778	5.0%	2,646	2,778	5.0%
Total	\$8,806	\$9,246	5.0%	\$20,534	\$21,560	5.0%

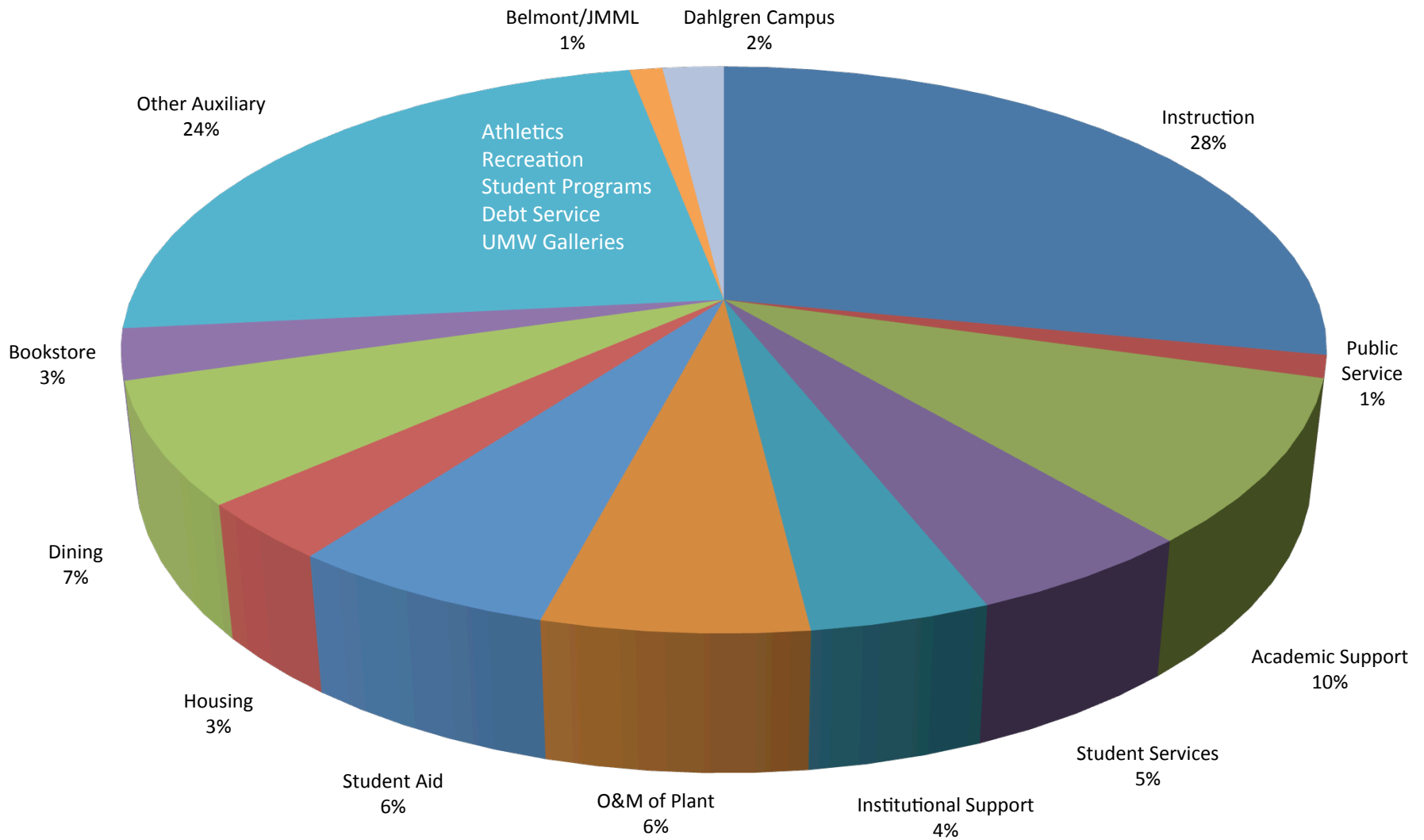
Part-Time Undergraduates						
(Per credit hour rates)						
Tuition	\$190	\$200	5.3%	\$678	\$712	5.0%
E&G Comprehensive Fee	47	49	4.3%	47	49	4.3%
Auxiliary Comprehensive Fee	76	80	5.3%	76	80	5.3%
Total	\$313	\$329	5.1%	\$801	\$841	5.0%

Part-Time Graduates						
(Per credit hour rates)						
Tuition	\$282	\$297	5.3%	\$682	\$717	5.1%
E&G Comprehensive Fee	47	49	4.3%	47	49	4.3%
Auxiliary Comprehensive Fee	76	80	5.3%	76	80	5.3%
Total	\$405	\$426	5.2%	\$805	\$846	5.1%

2012-13 tuition and fee rate comparisons. . .

Rank	IS Commuter*		OS Commuter*		Room & Board		IS Total		OS Total	
1	VMI	\$13,835	UVA	\$38,018	CNU	\$9,728	W&M	\$22,888	UVA	\$47,437
2	W&M	\$13,570	W&M	\$37,344	VSU	\$9,680	VMI	\$21,568	W&M	\$46,662
3	UVA	\$12,006	VMI	\$33,811	UVA-W	\$9,440	UVA	\$21,425	VMI	\$41,544
4	VT	\$10,923	GMU	\$27,764	UVA	\$9,419	CNU	\$20,300	GMU	\$36,444
5	LU	\$10,890	VT	\$25,915	W&M	\$9,318	LU	\$19,504	VT	\$33,169
6	CNU	\$10,572	VCU	\$23,912	UMW	\$8,840	VCU	\$18,633	VCU	\$32,660
7	VCU	\$9,885	ODU	\$23,330	VCU	\$8,748	GMU	\$18,300	UVA-W	\$31,915
8	GMU	\$9,620	LU	\$23,220	GMU	\$8,680	VT	\$18,177	ODU	\$31,877
9	UMW	\$9,246	JMU	\$22,796	JMU	\$8,630	UMW	\$18,086	LU	\$31,834
10	JMU	\$8,808	UVA-W	\$22,475	LU	\$8,614	UVA-W	\$17,547	JMU	\$31,426
11	RU	\$8,590	UMW	\$21,560	ODU	\$8,547	JMU	\$17,438	UMW	\$30,400
12	ODU	\$8,450	NSU	\$20,250	NSU	\$8,130	VSU	\$17,100	CNU	\$29,850
13	UVA-W	\$8,107	RU	\$20,160	RU	\$7,881	ODU	\$16,997	NSU	\$28,380
14	VSU	\$7,420	CNU	\$20,122	VMI	\$7,733	RU	\$16,471	RU	\$28,041
15	NSU	\$6,760	VSU	\$16,574	VT	\$7,254	NSU	\$14,890	VSU	\$26,254

Turning to expenditures. . .



Key changes in the expenditure budget. . .

- Expenditure budget increases
 - Eliminate use of reserves
 - \$2,550,000 used to balance FY12 budget
 - 3% bonus and state mandated fringe benefit rates
 - \$2,388,000 in E&G and Auxiliary Programs
 - Amendment requires bonus to be funded entirely with institutional funds
 - New debt service
 - \$1,300,000 for Randolph – Mason renovations
 - \$90,000 for Battleground Athletic Field improvements
 - \$466,000 for Student Center reserve pool

Key changes in the expenditure budget. . .

- Personnel actions - \$394,000
 - Annualization of FY12 mid-year hires and other actions
 - Anticipated role changes in FY13
- Contracts / Leases / Prior Commitments - \$335,000
 - Office and storage leases
 - FRED contract – ridership adjustments
 - Residential network and communications contract
 - Utility rate increases
 - Replace loss of state funding for Eminent Scholars

Key changes in the expenditure budget. . .

– Other operating budget priorities

- \$750,000 – Dahlgren Campus
- \$150,000 – STEM programming
- \$80,000 – Honors Program
- \$50,000 – Intercollegiate Athletics
- \$25,000 – Need-based aid for in-state undergraduates
- \$25,000 – Student Transition Program expansion
- \$12,000 – Freshman Seminar

Key challenges for the 2013-14 budget. . .

- Eliminate use of one-time funds
- Limit tuition and fee increases
 - Examine rate structure alternatives
- Reverse trend in out-of-state and graduate enrollment
- 2% salary increase for faculty and staff
- SACS accreditation requirements
- Continue implementation of Strategic Plan

QUESTIONS?