

President's Report to UFC
February 27, 2019

To make room for your important discussion concerning UMW's core curriculum, I am submitting a written report for this month's meeting.

Legislative Update

The General Assembly concluded its business and forwarded a budget for the Governor's consideration. The following items in the budget are most relevant to UMW:

- 2.75% pay increase for staff and up to 3% for faculty effective June 10, 2019
- 2.25% merit increase for classified staff effective June 10, 2019
- A two-pay period holiday for health insurance premiums for state employees
- \$375,000 in general fund support in FY 20 for UMW's Career and Professional Development Center
- \$50,000 in general funds for operation and maintenance of new facilities
- \$338,550 increase in general funds to support degree production in specific areas (STEM, healthcare, and education)
- \$309,281 increase in student financial aid
- Authorizes UMW to exceed the legislative 3% cap on mandatory non-Education & General fees until FY 24. This allows us to bring housing and dining fees to a costed state.
- \$655,746 allocation for UMW's share of the Higher Education Equipment Trust Fund
- \$1,653,087 for maintenance reserve projects
- An increase of \$500,000 in capital funding for equipment for the Jepson Science Center Addition project. This supplements the \$4 million previously approved.
- Allocates \$2,037,000 in capital funds for equipment related to the Seacobeck Hall renovation

We did not get the \$3.5 million in planning money for a new theatre and renovation of Melchers, DuPont, and Pollard halls.

Huron Engagement

The Steering Committee is now reviewing a draft of the Student Success Plan that includes enrollment targets and pricing scenarios through FY 24. After the committee offers feedback, the plan will be revised and then presented to the broader UMW community after Spring Break.

Enrollment for 2019-2020

Thank you to all faculty who are working hard to help us both recruit and retain students. This is very important work and will go a long way in helping us make important strategic investments. A .5% increase in yield (the number of admitted students who ultimately enroll at UMW) can generate us much as an additional \$260,000 in revenue. A 1% improvement in the retention rate (first to second year) can generate as much as an additional \$200,000 in revenue. We are currently in yield season, so I encourage each department to work with Admissions to get the contact information of admitted students interested in your programs. Research is clear that interaction with a faculty member makes a difference in a prospective student's decision on where to attend.

Thank you for all you do for students.

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