

**University Budget Advisory Committee  
Meeting, March 11, 2015**

**Meeting called to order at 4:02 PM. In attendance: Werner Wieland (chair), Mukesh Srivastava, Paul Messplay, Colin Rafferty (secretary), Patricia Reynolds, Stephen Farnsworth, Janet Asper, Laura Allison, Jonathan Levin, Brian Rizzo, Rick Pearce, Patricia Reynolds.**

**Approval of Minutes of Previous Meeting**

The minutes for the February 26 meeting approved as submitted.

**Report on Faculty Salaries**

The General Assembly has approved a 2% raise, although more is allowed if funds are available. Provost Levin has announced a \$2,000 raise for all tenure-track employees. Levin stated that he is available to consult with people about addressing faculty salaries, and that he hopes to go into the meeting in mid-April with a proposal. The Provost's office is currently determining how visiting professors converting to a tenure-track line will be affected by the proposed raise. One advantage of the flat rate raise is that it helps relieve the pressure of salary compression.

Srivastava asked about the stagnation of the salary raise for promotions, which has been no more than \$2,000 for many years. Levin responded that it needs to be prioritized alongside general raises and other concerns.

Asper asked about the merit pay system, and a discussion followed. It was generally agreed that some version of a Faculty Annual Report should exist, especially for use by P&T. A general discussion of faculty/staff salaries followed.

**Commonwealth Budget Report for 2015**

Rick Pearce reported on the budget situation for 2015-2016 and provided a summary of the potential cost increases (please see attached file). The unfunded expenditure requirement is approximately \$3.6M, which would result in a 8% in-state tuition increase, and a 7.2% increase for out-of-state. The plan is to use \$500,000 of the reserves to offset somewhat the tuition increase, which would result in in-and-out of state tuition increases of 7.25% and 5.9%, respectively.

Meeting adjourned at 5:13 PM.