I. Members Present: Joe Romero, Dana Hall, Tim O’Donnell, Jay Harper, Paul Messplay, Chavez Negrete, Danny Tweedy, Tamie Pratt-Fartrop

II. Meeting called to order at 7:30 am

III. Review of Draft UFC Report (Attachment A)
   a. Grammatical corrections to report
   b. Motion made by Dana and seconded by Tim to approve UFC Report approved as amended

IV. Staff Advisory Committee Participation
   a. Approved motion to include one staff representative from the Staff Advisory Committee on BAC
   b. Discussion of voting/non-voting member from SAC
   c. Drafted addendum to BAC Report:
      **Going Forward:** Regarding the constitution of the committee, SAC has no formal representation in budgeting matters; therefore, BAC recommends that UFC takes under consideration exploring the representation of university-wide committees to determine which if any committees warrant the inclusion of a SAC representative and the voting status of that representative.

V. Updates on 2012-13 Budget Development
   a. Report on Governor’s Budget (Attachment B)
   b. Identification of Potential Budget Savings (Attachment C)
      i. Raul suggested discussing revenue-generating programs as well as areas of savings
      ii. $2.5 million in savings needed
      iii. No budget requests from departments this year for BAC to review/rank as there are no additional funds to allocate
      iv. VP Meetings: Need to discuss 1) analysis of unspent funds from past three years; 2) possible budget reduction areas; 3) planned and/or potential revenue streams

VI. Schedule of Future Committee Meetings
   a. Jay to review E & G Budget on February 6, 2012

VII. Other Matters
   a. Tim brought up discussion of early retirement plans to be discussed at a later date
   b. Adjourned at 9:00am; Next meeting: February 6, 2012 at 8:00am